FACT SHEET

Guarantee scheme for new loans

State-guaranteed loans for companies affected by coronavirus / covid-19.

On 18 March 2020, a guarantee scheme was established that allows large companies to obtain a state guarantee of 70% of a new bank loan to cover loss of revenue due to coronavirus / covid-19.

A guarantee scheme favorable to small and medium-sized companies are also being developed. To be covered by the schemes, the company must have experienced or expect a revenue loss of more than 30% as a result of coronavirus / covid-19.

The specific rules for the guarantee scheme for small and medium-sized enterprises are still being drafted, so the scheme has not yet come into force.

The scheme will be administered by Vaekstfonden (the Danish state's investment fund).

For more information go to Vaekstfonden - www.vf.dk (In Danish only).