

COMPENSATION SCHEME FOR LOST REVENUE

If coronavirus / covid-19 has resulted in a revenue loss of at least 30% in your company, you can be compensated as a self-employed with a maximum of 10 full-time employees.

The scheme is targeted at business owners. The scheme requires the self-employed owner to own at least 25% of the business and work in the company him- or herself.

- The compensation scheme will apply from 9 March to 9 June 2020.
- Salary compensation will be applied digitally and everyone who meets the scheme's criteria will be compensated.
- The applications will not be processed according to the first-come, first-served principle.
- Follow the Business Guide for more information on when applications are opened.
- Applications are not received until the scheme is opened.

Who is covered by the scheme?

The scheme applies to smaller companies with a maximum of 10 full-time employees. In order to be covered by the scheme, the turnover must be at least DKK 15,000 per average month.

Please note that compensation must be repaid if you, as an independent, achieve a personal income of more than DKK 800,000 in 2020. A person (self-employed / business owner) can be compensated a maximum of once through this scheme. If you own several companies, you cannot be compensated for each individual relationship.

- You must own at least 25% of a company to receive compensation.
- Four owners who each own 25% will receive a maximum of DKK 23,000 per share. per month owner.

How much can your company get in compensation?

The compensation will amount to 75% of your company's average monthly loss in revenue.

The Danish Business Authority prepares an application guide where will provide guidelines on how to calculate your expected revenue loss.

However, the compensation to the business owner can be a maximum of DKK 23,000 per month and thus a total of 69,000 kroner for a period of three months.